

EXHIBIT D

DETAIL OF HOURS EXPENDED
FOR THE PERIOD FEBRUARY 1, 2020 THROUGH FEBRUARY 29, 2020

PG&E Corp.
Lazard Frères & Co. LLC
February 1, 2020 - February 29, 2020

Summary of Services Rendered by Project		
Code	Project Description	Feb-20
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	619.0
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	6.0
3	Preparation and/or Review of Court Filings	--
4	Court Testimony/Deposition and Preparation	48.5
5	Valuation Analysis	--
6	Capital Structure Review and Analysis	397.0
7	Merger & Acquisition Activity	--
8	Financing Including DIP and Exit Financing	18.0
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	526.0
10	Fee Application, Engagement	--
11	Employee Retention Program	--
Total		1,614.5

Summary of Services Rendered by Professional	
Name (Title)	Feb-20
Tomer Perry (Managing Director)	5.0
Ken Ziman (Managing Director)	213.5
Greg Hort (Director)	44.0
Eli Silverman (Vice President)	380.0
Daniel Bier (Associate)	164.0
Garrett Deutsch (Associate)	4.0
Dan Katz (Associate)	136.0
Nathan Mooney (Associate)	150.8
Matthew Strain (Associate)	17.5
Liam Fine (Financial Analyst)	98.0
Kevin Hatch (Financial Analyst)	79.5
Dan Liotta (Financial Analyst)	178.3
Katherine Tobeason (Analyst)	7.0
Scott Belinsky (Analyst)	137.0
Total	1,614.5

PG&E Corp.
Lazard Frères & Co. LLC
February 1, 2020 - February 29, 2020

Tomer Perry (Managing Director)			
Date	Description of Work	Hours	Code
2/7/20	Work around post-emergence capital structure and equity financing alternatives	1	6
2/10/20	Work around post-emergence capital structure and equity financing alternatives	2	6
2/26/20	Work around post-emergence capital structure and equity financing alternatives	1	6
2/28/20	Work around post-emergence capital structure and equity financing alternatives	1	6
Feb-20	Monthly Subtotal	5.0	

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
2/3/20	POR / DS Discussion with Weil	2.0	1
2/3/20	Rating Discussion with PWP	2.0	1
2/3/20	Ducera Materials Discussion	2.0	1
2/3/20	Discussion with Ducera	0.5	1
2/3/20	Discussion with Guggenheim	2.0	1
2/3/20	Discussion with equity holder advisors	1.0	1
2/3/20	Calls with backstop parties	5.0	1
2/3/20	Call with Akin (lawyers to Ad Hoc Noteholders)	1.0	1
2/4/20	Discussion with equity holder advisors	1.0	1
2/4/20	Recurring advisor call	2.0	1
2/4/20	Call regarding NOLs with Company	1.0	1
2/5/20	Calls with backstop parties	7.0	1
2/5/20	POR / DS Discussion with Weil	1.0	1
2/5/20	Discussion with equity holder advisors	1.0	1
2/5/20	Finance Committee meeting	2.0	1
2/5/20	Meeting regarding CPUC Plan testimony	3.0	4
2/6/20	Recurring advisor call	1.0	1
2/6/20	Discussion with Equity Holder Advisors	0.5	1
2/6/20	Calls with banks regarding debt financing	3.0	6
2/6/20	Board meeting	3.0	1
2/6/20	Discussison with company and Alix regarding monthly cash	1.0	2
2/7/20	RAS / RES Discussion	2.0	1
2/7/20	Discussion with Equity Holder Advisors	0.5	1
2/7/20	Review of backstop with Meridee Moore	1.0	1
2/7/20	Discussion regarding Enhanced Enforcement with Munger and management	2.0	1
2/9/20	POR / DS Discussion with Weil	0.5	1
2/9/20	Call with Guggenheim to review model	3.0	1
2/9/20	Call with JPM to review model	3.0	1
2/10/20	Calls with backstop parties	1.0	1
2/10/20	Financial Package for CPUC	2.0	1
2/10/20	Discussison with company and Alix regarding monthly cash	2.0	2
2/10/20	Rating Agency Discussion	2.0	1
2/10/20	Securitization Accounting Discussion	2.0	1
2/10/20	Discussion with Equity Holder Advisors	2.0	1
2/11/20	Calls with backstop parties	1.0	1
2/11/20	Discussison of Sources / Uses with Alix Partners	2.0	1
2/12/20	Calls with backstop parties	2.0	1
2/12/20	Discussion of backstop mechanics with Jason Wells	3.0	1
2/12/20	Phone Call with UCC Financial Advisors	2.0	1
2/12/20	Phone Call with TCC Financial Advisors	2.0	1
2/12/20	Discussion with Equity Holder Advisors	2.0	1
2/12/20	Discussion regarding Butte DA with Munger and management	2.0	1
2/13/20	Discussion of Backstop letter with Cravath	2.0	1
2/13/20	Meeting regarding CPUC Plan testimony	3.0	4
2/13/20	Recurring advisor call	0.8	1
2/13/20	POR / DS Discussion with Weil	2.0	1

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
2/13/20	Discussion with Equity Holder Advisors	0.5	1
2/13/20	Refining of internal models / analyses	1.5	9
2/13/20	Calls with backstop parties	2.0	1
2/14/20	PCG Long-Term Debt Discussion	1.0	1
2/14/20	PCG DS Discussion	2.0	1
2/14/20	Discussion with Equity Holder Advisors	1.0	1
2/14/20	CPUC/DS/Securitization Discussion	1.0	1
2/14/20	Discussion with Equity Holder Advisors	1.0	1
2/14/20	Calls with backstop parties	1.0	1
2/14/20	Meeting regarding CPUC Plan testimony	3.0	4
2/14/20	Call with Weil, Cravath and company regarding backstop letter	3.0	1
2/15/20	Discussion with Ducera (CPUC advisor)	2.0	1
2/15/20	Call with Weil, Cravath and company regarding backstop letter	4.0	1
2/16/20	Securitization Discussion with PJT	2.0	1
2/16/20	Financing Committee Call	3.0	1
2/17/20	Call with equity advisors regarding backstop commitment letter	2.0	1
2/17/20	DS Discussion with PJT	2.0	1
2/17/20	Financial Projections Discussion with Knighthead, PJT and	2.0	1
2/17/20	Conversations with MTO	2.0	1
2/17/20	POR / DS Discussion with Weil	1.0	1
2/17/20	Discussion with Equity Holder Advisors	1.0	1
2/17/20	Meeting regarding CPUC Plan testimony	3.0	4
2/17/20	Preparation for Butte DA Meeting	1.0	1
2/18/20	Discussion with Equity Holder Advisors	1.0	1
2/18/20	Recurring advisor call	1.0	1
2/18/20	Call with Rothschild	1.0	1
2/18/20	Meeting regarding CPUC Plan testimony	3.0	4
2/18/20	Chapter 11 strategy meeting with management	1.0	1
2/18/20	Finance Committee meeting	3.0	1
2/19/20	NENI Discussion with Lazard / PJT	3.0	1
2/19/20	Financing Sources Discussion	3.0	1
2/19/20	Conversation with Backstop Parties	3.0	1
2/19/20	Discussion with Equity Holder Advisors	0.5	1
2/19/20	Discussion with Barclays	0.5	1
2/19/20	Meeting regarding CPUC Plan testimony	1.0	4
2/20/20	Conversation with Backstop Parties	2.0	1
2/20/20	Forecast and Disclosure Statement Discussion	1.0	1
2/20/20	Conversation with Citi	2.0	1
2/20/20	TCC Diligence Call	1.0	1
2/20/20	Discussion with Equity Holder Advisors	0.5	1
2/20/20	Meeting regarding CPUC Plan testimony	2.0	4
2/21/20	Discussion with Equity Holder Advisors	0.5	1
2/21/20	Credit Ratings Discussion	0.5	1
2/21/20	Board meeting	8.0	1
2/23/20	Conversation with Backstop Parties	2.0	1
2/24/20	Backstop Call	3.0	1
2/24/20	POR / DS Discussion with Weil	2.0	1

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Ken Ziman (Managing Director)			
Date	Description of Work	Hours	Code
2/25/20	Recurring advisor call	0.5	1
2/25/20	BCL Call with Weil, Cravath and Company	2.0	1
2/25/20	Meeting with Simpson Thatcher regarding Backstop	6.0	9
2/26/20	Discussion with Equity Holder Advisors	0.5	1
2/26/20	POR / DS Discussion with Weil	2.0	1
2/26/20	Call with UCC regarding diligence questions	2.0	1
2/26/20	Calls with backstop parties	1.0	1
2/26/20	Call regarding securitization with Ducera	1.0	1
2/27/20	Recurring advisor call	0.8	1
2/27/20	Discussion with Equity Holder Advisors	0.5	1
2/27/20	Call with PJT	2.0	1
2/27/20	Board meeting	4.0	1
2/28/20	Call with PJT	2.0	1
2/28/20	Call with PJT and Company	1.0	1
2/28/20	Call with Cravath	1.0	1
2/28/20	Board meeting	3.0	1
2/28/20	Wilidifre OII POD Discussion	3.0	1
2/29/20	Securitization Discussion with Company	3.0	1
2/29/20	Call with Company regarding capital structure	2.0	6
Feb-20	Monthly Subtotal	213.5	

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Greg Hort (Director)			
Date	Description of Work	Hours	Code
2/1/20	calls with advisors/management	1.0	1
2/2/20	calls with advisors/management	0.5	1
2/3/20	calls with advisors/management	2.0	1
2/4/20	calls with advisors/management	2.0	1
2/5/20	calls with advisors/management	1.0	1
2/6/20	calls with advisors/management	4.0	1
2/7/20	calls with advisors/management	1.5	1
2/8/20	calls with advisors/management	1.0	1
2/9/20	calls with advisors/management	2.0	1
2/10/20	calls with advisors/management	2.5	1
2/11/20	calls with advisors/management	1.0	1
2/12/20	calls with advisors/management	3.0	1
2/13/20	calls with advisors/management	2.5	1
2/14/20	calls with advisors/management	1.5	1
2/15/20	calls with advisors/management	4.0	1
2/16/20	calls with advisors/management	2.5	1
2/17/20	calls with advisors/management	2.0	1
2/18/20	calls with advisors/management	1.0	1
2/19/20	calls with advisors/management	1.0	1
2/20/20	calls with advisors/management	1.0	1
2/21/20	calls with advisors/management	0.0	1
2/22/20	calls with advisors/management	1.0	1
2/23/20	calls with advisors/management	1.0	1
2/24/20	calls with advisors/management	2.0	1
2/25/20	calls with advisors/management	1.0	1
2/26/20	calls with advisors/management	1.0	1
2/27/20	calls with advisors/management	1.0	1
Feb-20	Monthly Subtotal	44.0	

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
2/1/20	Preparation of discussion materials	6.0	9
2/2/20	Preparation of discussion materials	5.0	9
2/3/20	Travel to San Francisco for Company	9.0	1
2/3/20	POR / DS Discussion with Weil	2.0	1
2/3/20	Rating Discussion with PWP	2.0	1
2/3/20	Ducera Materials Discussion	2.0	1
2/3/20	Discussion with Ducera	0.5	1
2/3/20	Discussion with Guggenheim	2.0	1
2/3/20	Discussion with equity holder advisors	1.0	1
2/3/20	Capital structure analysis	4.0	6
2/3/20	Calls with backstop parties	5.0	1
2/3/20	Call with Akin (lawyers to Ad Hoc Noteholders)	1.0	1
2/4/20	Discussion with equity holder advisors	1.0	1
2/4/20	Recurring advisor call	2.0	1
2/4/20	Call regarding NOLs with Company	1.0	1
2/4/20	Preparation of discussion materials	12.0	9
2/5/20	Calls with backstop parties	7.0	1
2/5/20	POR / DS Discussion with Weil	1.0	1
2/5/20	Preparation of discussion materials	2.0	9
2/5/20	Discussion with equity holder advisors	1.0	1
2/5/20	Finance Committee meeting	2.0	1
2/5/20	Meeting regarding CPUC Plan testimony	3.0	4
2/6/20	Recurring advisor call	1.0	1
2/6/20	Internal team discussions	1.5	1
2/6/20	Exit financing analysis	5.5	8
2/6/20	Discussion with Equity Holder Advisors	0.5	1
2/6/20	Calls with banks regarding debt financing	3.0	6
2/6/20	Board meeting	3.0	1
2/6/20	Discusison with company and Alix regarding monthly cash	1.0	2
2/7/20	RAS / RES Discussion	2.0	1
2/7/20	Discussion with Equity Holder Advisors	0.5	1
2/7/20	Capital structure analysis	1.0	6
2/7/20	Review of backstop with Meridee Moore	1.0	1
2/7/20	Discussion regarding Enhanced Enforcement with Munger and management	2.0	1
2/7/20	Travel from San Francisco for Company	9.0	1
2/8/20	Internal team discussion	2.0	1
2/9/20	Internal team discussion	2.0	1
2/9/20	POR / DS Discussion with Weil	0.5	1
2/9/20	Call with Guggenheim to review model	3.0	1
2/9/20	Call with JPM to review model	3.0	1
2/9/20	Travel to San Francisco for Company	9.0	1
2/10/20	Calls with backstop parties	4.0	1
2/10/20	Financial Package for CPUC	2.0	1
2/10/20	Discusison with company and Alix regarding monthly cash modeling	2.0	2
2/10/20	Rating Agency Discussion	2.0	1

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
2/10/20	Securitization Accounting Discussion	2.0	1
2/10/20	Discussion with Equity Holder Advisors	2.0	1
2/10/20	Refining of internal models / analyses	3.0	9
2/11/20	Calls with backstop parties	4.0	1
2/11/20	Refining of internal models / analyses	5.0	9
2/11/20	Discusison of Sources / Uses with Alix Partners	2.0	1
2/12/20	Calls with backstop parties	4.0	1
2/12/20	Discussion of backstop mechanics with Jason Wells	3.0	1
2/12/20	Phone Call with UCC Financial Advisors	2.0	1
2/12/20	Phone Call with TCC Financial Advisors	2.0	1
2/12/20	Discussion with Equity Holder Advisors	2.0	1
2/12/20	Refining of internal models / analyses	2.5	9
2/12/20	Discussion regarding Butte DA with Munger and management	2.0	1
2/13/20	Discussion of Backstop letter with Cravath	2.0	1
2/13/20	Meeting regarding CPUC Plan testimony	3.0	4
2/13/20	Recurring advisor call	0.8	1
2/13/20	POR / DS Discussion with Weil	2.0	1
2/13/20	Discussion with Equity Holder Advisors	0.5	1
2/13/20	Refining of internal models / analyses	1.5	9
2/13/20	Calls with backstop parties	7.0	1
2/14/20	PCG Long-Term Debt Discussion	1.0	1
2/14/20	PCG DS Discussion	2.0	1
2/14/20	Discussion with Equity Holder Advisors	1.0	1
2/14/20	CPUC/DS/Securitization Discussion	1.0	1
2/14/20	Discussion with Equity Holder Advisors	1.0	1
2/14/20	Internal Discussion	1.0	1
2/14/20	Calls with backstop parties	4.0	1
2/14/20	Meeting regarding CPUC Plan testimony	3.0	4
2/14/20	Call with Weil, Cravath and company regarding backstop letter	3.0	1
2/14/20	Travel from San Francisco for Company	3.0	1
2/15/20	Discussion with Ducera (CPUC advisor)	2.0	1
2/15/20	Call with Weil, Cravath and company regarding backstop letter	4.0	1
2/15/20	Preparation of Board Materials	4.0	9
2/16/20	Preparation of Board Materials	3.0	9
2/16/20	Securitization Discussion with PJT	2.0	1
2/16/20	Internal Discussion	2.0	1
2/16/20	Financing Committee Call	3.0	1
2/17/20	Call with equity advisors regarding backstop commitment letter	2.0	1
2/17/20	DS Discussion with PJT	2.0	1
2/17/20	Financial Projections Discussion with Knighthead, PJT and	2.0	1
2/17/20	Conversations with MTO	2.0	1
2/17/20	POR / DS Discussion with Weil	1.0	1
2/17/20	Discussion with Equity Holder Advisors	1.0	1
2/17/20	Compilation of BCL Materials	2.0	4
2/17/20	Meeting regarding CPUC Plan testimony	3.0	4
2/17/20	Preparation for Butte DA Meeting	1.0	1
2/18/20	Discussion with Equity Holder Advisors	1.0	1

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
2/18/20	Recurring advisor call	1.0	1
2/18/20	Call with Rothschild	1.0	1
2/18/20	Preparation / Creation of Discussion Materials for Committee	2.0	1
2/18/20	Meeting regarding CPUC Plan testimony	3.0	4
2/18/20	Chapter 11 strategy meeting with management	1.0	1
2/18/20	Finance Committee meeting	3.0	1
2/19/20	Preparation / Creation of Discussion Materials for Committee	3.0	1
2/19/20	NENI Discussion with Lazard / PJT	3.0	1
2/19/20	Financing Sources Discussion	3.0	1
2/19/20	Conversation with Backstop Parties	3.0	1
2/19/20	Discussion with Equity Holder Advisors	0.5	1
2/19/20	Discussion with Barclays	0.5	1
2/19/20	Meeting regarding CPUC Plan testimony	1.0	4
2/20/20	Conversation with Backstop Parties	3.0	1
2/20/20	Forecast and Disclosure Statement Discussion	1.0	1
2/20/20	Conversation with Citi	2.0	1
2/20/20	TCC Diligence Call	1.0	1
2/20/20	Discussion with Equity Holder Advisors	0.5	1
2/20/20	Internal Discussion	0.5	1
2/20/20	Backstop Analysis	6.0	6
2/20/20	Meeting regarding CPUC Plan testimony	2.0	4
2/21/20	Discussion with Equity Holder Advisors	0.5	1
2/21/20	Internal Discussion	0.5	1
2/21/20	Credit Ratings Discussion	0.5	1
2/21/20	Board meeting	8.0	1
2/23/20	Conversation with Backstop Parties	4.0	1
2/24/20	Backstop Call	3.0	1
2/24/20	POR / DS Discussion with Weil	2.0	1
2/24/20	Backstop Analysis and Material Creation	3.0	6
2/25/20	Creation of Materials for Guggenheim	3.0	9
2/25/20	Recurring advisor call	0.5	1
2/25/20	BCL Call with Weil, Cravath and Company	2.0	1
2/25/20	Creation of Materials for Finance Committee	6.0	9
2/25/20	Meeting with Simpson Thatcher regarding Backstop	6.0	9
2/26/20	Discussion with Equity Holder Advisors	0.5	1
2/26/20	POR / DS Discussion with Weil	2.0	1
2/26/20	Creation of Board Materials	8.0	9
2/26/20	Call with UCC regarding diligence questions	2.0	1
2/26/20	Calls with backstop parties	3.0	1
2/26/20	Call regarding securitization with Ducera	1.0	1
2/27/20	Creation of Board Materials	6.0	9
2/27/20	Backstop Analysis	3.0	6
2/27/20	Recurring advisor call	0.8	1
2/27/20	Discussion with Equity Holder Advisors	0.5	1
2/27/20	Call with PJT	2.0	1
2/27/20	Board meeting	4.0	1
2/28/20	Backstop Analysis / Materials for Board	3.0	6

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Eli Silverman (Vice President)			
Date	Description of Work	Hours	Code
2/28/20	Call with PJT	2.0	1
2/28/20	Call with PJT and Company	1.0	1
2/28/20	Call with Cravath	1.0	1
2/28/20	Creation of Board Materials	5.0	9
2/28/20	Call regarding NENI with internal team	3.0	1
2/28/20	Board meeting	3.0	1
2/28/20	Wilidifre OII POD Discussion	3.0	1
2/29/20	Securitization Discussion with Company	3.0	1
2/29/20	Call with Company regarding capital structure	2.0	6
Feb-20	Monthly Subtotal	380.0	

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Daniel Bier (Associate)			
Date	Description of Work	Hours	Code
2/3/20	Credit metrics analysis	6.0	6
2/4/20	Credit metrics analysis	8.0	6
2/5/20	Model updates and credit metrics analysis	8.0	6
2/6/20	Model updates and credit metrics analysis	8.0	6
2/7/20	Model updates and credit metrics analysis	7.0	6
2/10/20	Financing Analysis	6.0	6
2/11/20	Model review and credit metrics analysis	7.0	6
2/12/20	Model review and credit metrics analysis	9.0	6
2/13/20	Model review and credit metrics analysis	9.0	6
2/14/20	Model review and credit metrics analysis	9.0	6
2/15/20	Evaluation of securitization structures	9.0	6
2/16/20	Evaluation of securitization structures	9.0	6
2/17/20	Credit metrics analysis	9.0	6
2/18/20	Model updates and credit metrics analysis	9.0	6
2/19/20	securitization structures	6.0	6
2/20/20	Model Updates	9.0	6
2/21/20	Evaluation of securitization structures	9.0	6
2/24/20	Model Updates	4.0	6
2/25/20	Securitization structuring	4.0	6
2/26/20	Securitization structuring	4.0	6
2/27/20	Securitization structuring	6.0	6
2/28/20	Securitization structuring	6.0	6
2/29/20	Business plan updates	3.0	6
Feb-20	Monthly Subtotal	164.0	

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Garrett Deutsch (Associate)			
Date	Description of Work	Hours	Code
2/7/20	Work around post-emergence capital structure and equity financing alternatives	1.0	6
2/28/20	Work around post-emergence capital structure and equity financing alternatives	3.0	6
Feb-20	Monthly Subtotal	4.0	

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Dan Katz (Associate)			
Date	Description of Work	Hours	Code
2/3/20	Credit metrics analysis	6.0	6
2/4/20	Credit metrics analysis	6.0	6
2/5/20	Model review and credit metrics analysis	5.0	6
2/6/20	Financing Analysis	9.0	6
2/7/20	Securitization structuring	6.0	6
2/10/20	Financing Analysis	6.0	6
2/11/20	Model review and credit metrics analysis	6.0	6
2/12/20	Securitization structuring	7.0	6
2/13/20	Credit metrics analysis	6.0	6
2/14/20	Credit metrics analysis	5.0	6
2/15/20	Evaluation of securitization structures	6.0	6
2/16/20	Evaluation of securitization structures	5.0	6
2/17/20	Credit metrics analysis	7.0	6
2/18/20	Model review and credit metrics analysis	7.0	6
2/19/20	Evaluation of securitization structures	6.0	6
2/20/20	Model Cleanup	6.0	6
2/21/20	Evaluation of securitization structures	6.0	6
2/24/20	Model Cleanup	6.0	6
2/25/20	Securitization structuring	4.0	6
2/26/20	Securitization structuring	4.0	6
2/27/20	Securitization structuring	6.0	6
2/28/20	Securitization structuring	6.0	6
2/29/20	Review Taxes and business plan	5.0	6
Feb-20	Monthly Subtotal	136.0	

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Nathan Mooney (Associate)

Date	Description of Work	Hours	Code
2/1/20	Preparation of discussion materials	4.0	9
2/2/20	Preparation of discussion materials	5.0	9
2/3/20	POR / DS Discussion with Weil	0.5	1
2/3/20	Rating Discussion with PWP	0.5	1
2/3/20	Ducera Materials Discussion	0.5	1
2/3/20	Discussion with Ducera	0.5	1
2/3/20	Discussion with Guggenheim	0.5	1
2/3/20	Discussion with equity holder advisors	0.5	1
2/3/20	Capital structure analysis	4.0	6
2/4/20	Discussion with equity holder advisors	0.5	1
2/4/20	Recurring advisor call	0.8	1
2/4/20	Preparation of discussion materials	11.5	9
2/5/20	POR / DS Discussion with Weil	0.5	1
2/5/20	Preparation of discussion materials	2.0	9
2/5/20	Discussion with equity holder advisors	0.5	1
2/6/20	Recurring advisor call	0.8	1
2/6/20	Internal team discussions	1.5	1
2/6/20	Exit financing analysis	5.5	8
2/6/20	Discussion with Equity Holder Advisors	0.5	1
2/7/20	RAS / RES Discussion	0.5	1
2/7/20	Discussion with Equity Holder Advisors	0.5	1
2/7/20	Capital structure analysis	1.0	6
2/8/20	Internal team discussion	0.5	1
2/9/20	Internal team discussion	2.0	1
2/9/20	POR / DS Discussion with Weil	0.5	1
2/10/20	Financial Package for CPUC	1.0	1
2/10/20	Rating Agency Discussion	1.0	1
2/10/20	Securitization Accounting Discussion	1.0	1
2/10/20	Discussion with Equity Holder Advisors	0.5	1
2/10/20	Refining of internal models / analyses	2.0	9
2/11/20	Travel to San Francisco for Company	9.0	1
2/12/20	Phone Call with UCC Financial Advisors	2.0	1
2/12/20	Phone Call with TCC Financial Advisors	2.0	1
2/12/20	Discussion with Equity Holder Advisors	0.5	1
2/12/20	Refining of internal models / analyses	2.5	9
2/13/20	Travel from San Francisco for Company	9.0	1
2/13/20	Recurring advisor call	0.8	1
2/13/20	POR / DS Discussion with Weil	0.5	1
2/13/20	Discussion with Equity Holder Advisors	0.5	1
2/13/20	Refining of internal models / analyses	1.5	9
2/14/20	PCG Long-Term Debt Discussion	0.5	1
2/14/20	PCG DS Discussion	1.0	1
2/14/20	Discussion with Equity Holder Advisors	0.5	1
2/14/20	CPUC/DS/Securitization Discussion	0.5	1
2/14/20	Discussion with Equity Holder Advisors	0.5	1
2/14/20	Internal Discussion	0.5	1
2/15/20	Preparation of Board Materials	1.0	9
2/16/20	Preparation of Board Materials	2.0	9
2/16/20	Securitization Discussion with PJT	1.0	1
2/17/20	DS Discussion with PJT	1.0	1

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Nathan Mooney (Associate)			
Date	Description of Work	Hours	Code
2/17/20	Financial Projections Discussion with Knighthead, PJT and Comp	1.0	1
2/17/20	Conversations with MTO	2.0	1
2/17/20	POR / DS Discussion with Weil	0.5	1
2/17/20	Discussion with Equity Holder Advisors	0.5	1
2/17/20	Compilation of BCL Materials	1.0	4
2/18/20	Discussion with Equity Holder Advisors	0.5	1
2/18/20	Recurring advisor call	0.8	1
2/18/20	Call with Rothschild	0.5	1
2/18/20	Preparation / Creation of Discussion Materials for Committee	1.0	1
2/19/20	Preparation / Creation of Discussion Materials for Committee	1.0	1
2/19/20	NENI Discussion with Lazard / PJT	0.5	1
2/19/20	Financing Sources Discussion	0.5	1
2/19/20	Conversation with Backstop Party	0.5	1
2/19/20	Discussion with Equity Holder Advisors	0.5	1
2/19/20	Discussion with Barclays	0.5	1
2/20/20	Forecast and Disclosure Statement Discussion	0.5	1
2/20/20	Conversation with Citi	0.5	1
2/20/20	TCC Diligence Call	0.5	1
2/20/20	Discussion with Equity Holder Advisors	0.5	1
2/20/20	Internal Discussion	0.5	1
2/20/20	Backstop Analysis	6.0	6
2/21/20	Discussion with Equity Holder Advisors	0.5	1
2/21/20	Internal Discussion	0.5	1
2/21/20	Credit Ratings Discussion	0.5	1
2/24/20	Backstop Call	0.5	1
2/24/20	POR / DS Discussion with Weil	0.5	1
2/24/20	Backstop Analysis and Material Creation	2.0	6
2/25/20	Creation of Materials for Guggenheim	2.0	9
2/25/20	Recurring advisor call	0.5	1
2/25/20	BCL Call with Weil, Cravath and Company	0.5	1
2/25/20	Creation of Materials for Finance Committee	10.0	9
2/26/20	PG&E Debt Cost Call with Jenner	0.5	1
2/26/20	Discussion with Equity Holder Advisors	0.5	1
2/26/20	POR / DS Discussion with Weil	0.5	1
2/26/20	Creation of Board Materials	8.0	9
2/27/20	Creation of Board Materials	6.0	9
2/27/20	Backstop Analysis	0.5	6
2/27/20	Recurring advisor call	0.8	1
2/27/20	Discussion with Equity Holder Advisors	0.5	1
2/27/20	Call with PJT	0.5	1
2/28/20	Backstop Analysis / Materials for Board	1.5	6
2/28/20	Call with PJT	0.5	1
2/28/20	Call with PJT and Company	0.5	1
2/28/20	Call with Cravath	0.5	1
2/28/20	Creation of Board Materials	5.0	9
2/28/20	Wilidifre OII POD Discussion	0.5	1
Feb-20	Monthly Subtotal	150.8	

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Matthew Strain (Associate)			
Date	Description of Work	Hours	Code
2/3/20	POR model audit	5.0	9
2/5/20	UI Run call	2.0	4
2/7/20	Securitization call with Company	2.0	4
2/8/20	POR Modeling for Guggenheim	4.0	9
2/9/20	POR Model cal with Guggenheim	2.0	4
2/17/20	POR DS call with PJT	1.5	4
2/17/20	POR DS call with PJT and KH	1.0	4
Feb-20	Monthly Subtotal	17.5	

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Liam Fine (Financial Analyst)			
Date	Description of Work	Hours	Code
2/3/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	3.0	9
2/4/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2.0	9
2/5/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8.0	9
2/6/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/7/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	10.0	9
2/9/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2.0	9
2/10/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	10.0	9
2/11/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8.0	9
2/12/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4.0	9
2/13/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/14/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	9.0	9
2/16/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4.0	9
2/18/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8.0	9
2/19/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2.0	9
2/20/20	Comparable Company Credit Metric Research	2.0	9
2/21/20	Comparable Company Credit Metric Research	5.0	9
2/24/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2.0	9
2/25/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	1.0	9
2/26/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2.0	9
2/27/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2.0	9
2/28/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	2.0	9
Feb-20	Monthly Subtotal	98.0	

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Kevin Hatch (Financial Analyst)			
Date	Description of Work	Hours	Code
2/1/20	Preparation of discussion materials	12.0	9
2/2/20	Preparation of discussion materials	10.0	9
2/3/20	POR / DS Discussion with Weil	0.5	1
2/3/20	Discussion with equity holder advisors	0.5	1
2/3/20	Capital structure analysis	9.0	6
2/4/20	Discussion with equity holder advisors	0.5	1
2/4/20	Preparation of discussion materials	11.5	9
2/5/20	POR / DS Discussion with Weil	0.5	1
2/5/20	Preparation of discussion materials	9.0	9
2/5/20	Discussion with equity holder advisors	0.5	1
2/6/20	Exit financing analysis	3.5	8
2/6/20	Discussion with equity holder advisors	0.5	1
2/7/20	Capital structure analysis	5.0	6
2/8/20	Internal team discussion	0.5	1
2/9/20	Internal team discussion	2.0	1
2/10/20	POR / DS Discussion with Weil	0.5	1
2/10/20	Discussion with equity holder advisors	0.5	1
2/10/20	Refining of internal models / analyses	2.0	9
2/11/20	Discussion with equity holder advisors	0.5	1
2/11/20	Refining of internal models / analyses	3.5	9
2/12/20	Discussion with equity holder advisors	0.5	1
2/12/20	Refining of internal models / analyses	2.5	9
2/13/20	Discussion with equity holder advisors	0.5	1
2/13/20	Refining of internal models / analyses	1.5	9
2/14/20	Hours preparation	2.0	9
Feb-20	Monthly Subtotal	79.5	

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
2/1/20	Preparation of discussion materials	8.5	9
2/2/20	Preparation of discussion materials	6.0	9
2/3/20	POR / DS Discussion with Weil	0.5	1
2/3/20	Rating Discussion with PWP	0.5	1
2/3/20	Ducera Materials Discussion	0.5	1
2/3/20	Discussion with Ducera	0.5	1
2/3/20	Discussion with Guggenheim	0.5	1
2/3/20	Discussion with equity holder advisors	0.5	1
2/3/20	Capital structure analysis	9.0	6
2/4/20	Discussion with equity holder advisors	0.5	1
2/4/20	Recurring advisor call	0.8	1
2/4/20	Preparation of discussion materials	11.5	9
2/5/20	POR / DS Discussion with Weil	0.5	1
2/5/20	Preparation of discussion materials	9.0	9
2/5/20	Discussion with equity holder advisors	0.5	1
2/6/20	Recurring advisor call	0.8	1
2/6/20	Internal team discussions	1.5	1
2/6/20	Exit financing analysis	3.5	8
2/6/20	Discussion with Equity Holder Advisors	0.5	1
2/7/20	RAS / RES Discussion	0.5	1
2/7/20	Discussion with Equity Holder Advisors	0.5	1
2/7/20	Capital structure analysis	4.0	6
2/8/20	Internal team discussion	0.5	1
2/9/20	Internal team discussion	2.0	1
2/9/20	POR / DS Discussion with Weil	0.5	1
2/10/20	Financial Package for CPUC	1.0	1
2/10/20	Rating Agency Discussion	1.0	1
2/10/20	Securitization Accounting Discussion	1.0	1
2/10/20	Discussion with Equity Holder Advisors	0.5	1
2/10/20	Refining of internal models / analyses	2.0	9
2/11/20	Travel to San Francisco	9.0	1
2/12/20	Phone Call with UCC Financial Advisors	2.0	1
2/12/20	Phone Call with TCC Financial Advisors	2.0	1
2/12/20	Discussion with Equity Holder Advisors	0.5	1
2/12/20	Refining of internal models / analyses	2.5	9
2/13/20	Travel to New York from San Francisco	9.0	1
2/13/20	Recurring advisor call	0.8	1
2/13/20	POR / DS Discussion with Weil	0.5	1
2/13/20	Discussion with Equity Holder Advisors	0.5	1
2/13/20	Refining of internal models / analyses	1.5	9
2/14/20	PCG Long-Term Debt Discussion	0.5	1
2/14/20	PCG DS Discussion	1.0	1
2/14/20	Discussion with Equity Holder Advisors	0.5	1
2/14/20	CPUC/DS/Securitization Discussion	0.5	1
2/14/20	Discussion with Equity Holder Advisors	0.5	1
2/14/20	Internal Discussion	0.5	1
2/15/20	Preparation of Board Materials	5.0	9

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
2/16/20	Preparation of Board Materials	2.0	9
2/16/20	Securitization Discussion with PJT	1.0	1
2/17/20	DS Discussion with PJT	1.0	1
2/17/20	Financial Projections Discussion with Knighthead, PJT and Comp	1.0	1
2/17/20	Conversations with MTO	2.0	1
2/17/20	POR / DS Discussion with Weil	0.5	1
2/17/20	Discussion with Equity Holder Advisors	0.5	1
2/17/20	Compilation of BCL Materials	1.0	4
2/18/20	Discussion with Equity Holder Advisors	0.5	1
2/18/20	Recurring advisor call	0.8	1
2/18/20	Call with Rothschild	0.5	1
2/18/20	Preparation / Creation of Discussion Materials for Committee	4.0	1
2/19/20	Preparation / Creation of Discussion Materials for Committee	3.0	1
2/19/20	NENI Discussion with Lazard / PJT	0.5	1
2/19/20	Financing Sources Discussion	0.5	1
2/19/20	Conversation with Backstop Party	0.5	1
2/19/20	Discussion with Equity Holder Advisors	0.5	1
2/19/20	Discussion with Barclays	0.5	1
2/20/20	Forecast and Disclosure Statement Discussion	0.5	1
2/20/20	Conversation with Citi	0.5	1
2/20/20	TCC Diligence Call	0.5	1
2/20/20	Discussion with Equity Holder Advisors	0.5	1
2/20/20	Internal Discussion	0.5	1
2/20/20	Backstop Analysis	5.0	6
2/21/20	Discussion with Equity Holder Advisors	0.5	1
2/21/20	Internal Discussion	0.5	1
2/21/20	Credit Ratings Discussion	0.5	1
2/24/20	Backstop Call	0.5	1
2/24/20	POR / DS Discussion with Weil	0.5	1
2/24/20	Backstop Analysis and Material Creation	2.0	6
2/25/20	Creation of Materials for Guggenheim	7.0	9
2/25/20	Recurring advisor call	0.5	1
2/25/20	BCL Call with Weil, Cravath and Company	0.5	1
2/25/20	Creation of Materials for Finance Committee	10.0	9
2/26/20	PG&E Debt Cost Call with Jenner	0.5	1
2/26/20	Discussion with Equity Holder Advisors	0.5	1
2/26/20	POR / DS Discussion with Weil	0.5	1
2/26/20	Creation of Board Materials	2.0	9
2/27/20	Creation of Board Materials	10.0	9
2/27/20	Backstop Analysis	0.5	6
2/27/20	Recurring advisor call	0.8	1
2/27/20	Discussion with Equity Holder Advisors	0.5	1
2/27/20	Call with PJT	0.5	1
2/28/20	Backstop Analysis / Materials for Board	1.5	6
2/28/20	Call with PJT	0.5	1
2/28/20	Call with PJT and Company	0.5	1
2/28/20	Call with Cravath	0.5	1

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Dan Liotta (Financial Analyst)			
Date	Description of Work	Hours	Code
2/28/20	Creation of Board Materials	3.0	9
2/28/20	Wilidifre OII POD Discussion	0.5	1
Feb-20	Monthly Subtotal	178.3	

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Katherine Tobeason (Analyst)			
Date	Description of Work	Hours	Code
2/7/20	Work around post-emergence capital structure and equity	2.0	6
2/28/20	Work around post-emergence capital structure and equity	5.0	6
Feb-20	Monthly Subtotal	7.0	

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Scott Belinsky (Financial Analyst)			
Date	Description of Work	Hours	Code
2/3/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/4/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/5/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7.0	9
2/6/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8.0	9
2/7/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	10.0	9
2/9/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4.0	9
2/10/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8.0	9
2/11/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/12/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8.0	9
2/13/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7.0	9
2/14/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	10.0	9
2/16/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/18/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	8.0	9
2/19/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/20/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5.0	9
2/21/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	7.0	9
2/24/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4.0	9
2/25/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
2/26/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	4.0	9
2/27/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	5.0	9
2/28/20	Update ability to finance liabilities analysis / Modeling/assessing a refreshed Company business plan	6.0	9
Feb-20	Monthly Subtotal	137.0	